



EUROPEAN LISTING, IPO, PINK SHEET WITHDRAWAL

23rd February 2009.

Dear Shareholder,

New Stock Exchange Listing

Your board is pleased to announce that it has entered into discussions with NYSE Euronext concerning a possible listing on its Alternext exchange. Alternext is an exchange regulated market designed to cater for small to medium cap companies such as Green Machine.

Euronext N.V. is a pan-European stock exchange based in Paris and with subsidiaries in Belgium, France, Netherlands, Luxembourg, Portugal and the United Kingdom. In addition to equities and derivatives markets, the Euronext group provides clearing and information services. Euronext merged with NYSE Group to form NYSE Euronext, the "first global stock exchange" ⁱ.

We believe that a listing in Europe is more in keeping with the company's shareholder profile and faithful to your boards stated commitment to listing on an EU exchange. Whilst Green Machine Development Corporation is a US registered company, the majority of the Company's shareholders reside outside the US. The current analysis of shareholders country of residence comprises; European Union residents 91%, US residents 9% and Other 1%.

IPO

Your company is now moving forward towards an IPO in Europe which we anticipate will be offered at approximately Euros €2. An IPO will provide stimulus and liquidity for your stock and provide funds for the Company's exploration and acquisition programme. You will be kept informed with timely announcements as the IPO develops.

US Pink Sheet withdrawal

In view of these developments, we see no benefit in being listed in the US when less than 10% of the Company's members holding a little over 1.5% of the total market capitalisation reside therein. The Company's stock has been withdrawn from listing in the US and is therefore no longer listed on the US *Pink Sheets*. The last sale was at US\$2.00.

By order of the Board
Green Machine Developments Corporation

Shane M Healy
President and CEO

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ⁱ Source: <http://en.wikipedia.org/wiki/Euronext>