

OFFER EXTENDED

30th September 2008

Dear Shareholder,

A number of eligible shareholders have contacted the Company expressing concern that the closing date for the offer is too early given the current market environment. The Board recognizes that shareholders may desire to *wait and see* what happens in the USA before committing to take up their entitlements.

Your board has therefore decided to extend the share offer period to 31st October 2008 to allow time for the uncertainties in the international capital markets to clarify.

In making your decision the board would like to point to the following;

- The fundamentals of the Green Machines business model, the exploration for high value metals, are robust.
- The Company operates in the resources sector. The resources sector remains sound.
- The demand for resources has not been affected by the financial crisis in the US although metals prices have been affected temporarily.
- China and India, the main economic drivers of the metals boom have been largely unaffected by the chaos in the US.
- Whilst Green Machine is a US corporation, the Company's principal assets are located in Australia and the DRC. Neither countries resources sector has been adversely exposed to current events in the US.
- The current international financial crisis is largely limited to the banking and financial sectors.
- Green Machine does not depend on banking facilities or credit for its financing.
- The Company's banking arrangement is with Wachovia Bank. Wachovia has experienced difficulties however Wachovia Bank has now been taken over by Citigroup making it the world's largest bank.

The Boards goal of listing the Company's shares in London remains its most urgent objective. Listing at the bottom of a cycle makes good sense for current shareholders. From the bottom there is only one way and that's up. We therefore urge you to participate by taking up your entitlement in the issue.

By order of the board
Green Machine Development Corporation

Shane M Healy
President and CEO